

SUMMARY TAX IMPACT (Using 1/1/2023 Valuations & Estimated Rollback Percentages)

BCLUW School District

\$1.95 GO for 20 Budget Years, 20 Year SAVE at 2.00x Coverage, 0% project fund investments

	Amount (\$)	per \$1000	
Current Debt Levy (3)		\$0.00000	Option 1: Total Project Costs (no Sales Tax abatement)
Estimated New Debt Levy (4):		\$1.95000	
Operational Efficiencies:			
Estimated Increase:	0	\$1.95000	

1/1/2023 Assessed Value	1/1/2023 Est. Rollback Percentage	1/1/2023 Est. Taxable Value	Less: Est. Homestead Credit (1)(2)	Net Est. Taxable Value	Estimated Tax Rate Increase per \$1,000	Annual Additional Tax	Monthly Additional Tax
Residential Property							
\$50,000	x 48.9500%	= \$24,475	- \$4,850	= \$19,625	x \$1.95	= \$38.27	\$3.19
\$100,000	x 48.9500%	= \$48,950	- \$4,850	= \$44,100	x \$1.95	= \$86.00	\$7.17
\$150,000	x 48.9500%	= \$73,425	- \$4,850	= \$68,575	x \$1.95	= \$133.72	\$11.14
\$200,000	x 48.9500%	= \$97,900	- \$4,850	= \$93,050	x \$1.95	= \$181.45	\$15.12
\$250,000	x 48.9500%	= \$122,375	- \$4,850	= \$117,525	x \$1.95	= \$229.17	\$19.10
\$300,000	x 48.9500%	= \$146,850	- \$4,850	= \$142,000	x \$1.95	= \$276.90	\$23.08
\$400,000	x 48.9500%	= \$195,800	- \$4,850	= \$190,950	x \$1.95	= \$372.35	\$31.03
\$500,000	x 48.9500%	= \$244,750	- \$4,850	= \$239,900	x \$1.95	= \$467.81	\$38.98

Multi-residential (Grandfathering down to "Residential" rollback in 2022)							
\$100,000	x 48.9500%	= \$48,950	- \$0	= \$48,950	x \$1.95	= \$95.45	\$7.95

Commercial / Industrial Property (separate treatment for first 150K)							
\$150,000	x 48.9500%	= \$73,425	- \$0	= \$73,425	x \$1.95	= \$143.18	\$11.93

Commercial / Industrial Property (after first 150K)							
\$850,000	x 90.0000%	= \$765,000	- \$0	= \$765,000	x \$1.95	= \$1,491.75	\$124.31

Commercial / Industrial Property (illustration of blended calculation)							
\$1,000,000	x 83.8425%	= \$838,425	- \$0	= \$838,425	x \$1.95	= \$1,634.93	\$136.24

Agricultural Property (land only on a per acre basis)*							
\$1,900	x 71.0000%	= \$1,349	- \$0	= \$1,349	x \$1.95	= \$2.63	\$0.22
\$1,912	x 71.0000%	= \$1,357	- \$0	= \$1,357	x \$1.95	= \$2.65	\$0.22
\$2,000	x 71.0000%	= \$1,420	- \$0	= \$1,420	x \$1.95	= \$2.77	\$0.23
\$2,100	x 71.0000%	= \$1,491	- \$0	= \$1,491	x \$1.95	= \$2.91	\$0.24
\$2,140	x 71.0000%	= \$1,519	- \$0	= \$1,519	x \$1.95	= \$2.96	\$0.25
\$2,200	x 71.0000%	= \$1,562	- \$0	= \$1,562	x \$1.95	= \$3.05	\$0.25
\$2,300	x 71.0000%	= \$1,633	- \$0	= \$1,633	x \$1.95	= \$3.18	\$0.27
\$2,364	x 71.0000%	= \$1,679	- \$0	= \$1,679	x \$1.95	= \$3.27	\$0.27
\$2,400	x 71.0000%	= \$1,704	- \$0	= \$1,704	x \$1.95	= \$3.32	\$0.28

Taxable Value as % of Market:	14.32%	*1/1/2023 Average Assessed Value/Acre:	Blended	\$2,140
		*1/1/2023 Average Assessed Value/Acre:	Grundy	\$2,364
		*1/1/2023 Average Assessed Value/Acre:	Hardin	\$1,912
		*1/1/2023 Average Assessed Value/Acre:	Marshall	\$2,168
		*1/1/2021 Average Market Value/Acre:	Grundy	\$11,724
		*1/1/2021 Average Market Value/Acre:	Hardin	\$10,960
		*1/1/2021 Average Market Value/Acre:	Marshall	\$10,174
Number of Acres:	100	1/1/2023 Est. Average Assessed/Acre:	State Productivity	\$1,770
Assessed Value per Acre (5):	2,140	1/1/2021 Average Market Value/Acre:	State Market	\$9,751

\$214,000	x 71.0000%	= \$151,940	- \$0	= \$151,940	x \$1.95	= \$296.28	\$24.69
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- (1) Homestead Credit may vary from County to County, maximum is \$4,850
- (2) Current Homestead Credit funded by State at 100% estimated credit results in \$0.00 annually
- (3) Estimate Payments for FY2022
- (4) New debt payments through remaining debt, no valuation change, includes Sales Tax to reduce levy if applicable
- (5) Assumes Average Assessed Valuation Per Acre of Land at Grundy County Average